

## Treasurer's Report May 24, 2024

- A successful art show was held at Lambeth United Church May 2-4, 2024
- 147 paintings were sold generating total sales of \$22,920, which exceeded the prior year's sales by \$4,130 or 22%.
- \$21,547 or 94% of sales proceeds will be paid directly to the artists.
- The painting raffle generated \$784 of revenue.
- Through the year, we completed, in collaboration with Brush and Palette Club, our purchase of the new art stands and lighting for the annual show – this new equipment will provide many years of useful service ahead.
- We forecast remaining in a positive cash position for the balance of the fiscal year ending August 31, 2024
- As the Association has no significant capital expenditures on the horizon, we anticipate a significant reduction in the annual membership fee for the next fiscal year – details to be shared with members over the summer.
- A financial summary is included with this report

Respectfully submitted,

Brian Glasspoole  
Treasurer

