

Lambeth Art Association
Financial Summary to August 31, 2025
As at November 15, 2024

	2024 FY	2025 Budget	2025 FY
Beginning of Year Cash Position	\$ 5,724	\$ 3,724	\$ 3,724
Revenues:			
Annual Show - proceeds of sale of art	22,920	24,000	
Annual show - payment to artists	(21,547)	(22,562)	
Workshop fees	4,320	4,845	4,900
Art show submission fees	2,652	2,700	
Membership fees	6,400	3,900	3,660
Painting raffle	784	750	
Total revenues	15,529	13,633	8,560
Expenses:			
Instructor fees	1,846	3,050	400
Purchase of art show equipment	5,808	250	
Workshop rent	1,075	1,260	1,260
Workshop supplies	1,356	540	
Meeting costs	1,110	1,295	370
Annual storage fees	820	625	
Annual show - rent	1,000	1,100	
Annual show - publicity costs	506	700	
Annual show - other operating costs	1,618	2,300	
Other operating costs	521	600	261
Insurance	888	900	
Speaker fees and mileage	900	800	150
Website software licence	82	100	
Total expenses	17,530	13,520	2,441
Net profit (deficit)	(2,001)	113	6,119
End of Year Cash Position	\$ 3,724	\$ 3,837	\$ 9,842

15-Nov-24

